BRYSON

GUARANTEED ISSUE LIFE AND DISABILITY CASE STUDY

$1.5M IN LIFE INSURANCE SECURED ON 22 PHYSICIANS!

CLIENT

A physician group

SCENARIO

- A physician group needed $1.5M of life insurance on 22 physicians executives to fund key man insurance coverage.
- Interested in streamlined underwriting.

RECOMMENDED PLAN DESIGN

- This plan design met all Guaranteed Issue Guidelines and readily secured approval to be implemented

OUTCOME

- Owners secured a $1.5M policy to fund the key man life insurance.

- Everyone secured a 10-year, guaranteed level premium individual term life policy.
  - Readily portable at termination
  - Convertible to permanent insurance to continue coverage beyond 10 years on a cost-effective basis.

- Annualized Life Premium: approximately $190k securing $33,000,000 in total death benefit on physicians.